

SECTION 56(2)(x) - A TREATISE

	PAGE
Index	
<i>Vision Statement</i>	<i>iii</i>
<i>About The Chamber of Tax Consultants</i>	<i>v</i>
<i>Message by Editor</i>	<i>vii</i>
<i>From the desk of The President and The Chairman</i>	<i>ix</i>
<i>About the Authors</i>	<i>xi</i>
<i>Managing Council 2019-20</i>	<i>xiii</i>
<i>Research & Publication Committee 2019-20</i>	<i>xv</i>
Chapter 1	
■ Legislative history of section 56(2)(x) – Dharan Gandhi	 <i>1</i>
Chapter 2	
■ Basic scope of section 56(2)(x) – Dharan Gandhi	 <i>18</i>
Chapter 3	
■ Interpretation of words 'Receive' & 'Consideration' – C.P. Ramaswami	 <i>25</i>

	PAGE
Chapter 4	
█ Place of receipt	50
– Dharan Gandhi	
Chapter 5	
█ Scope of the term ‘Property’	72
– Dharan Gandhi	
Chapter 6	
█ Taxation in case of restructuring	95
– Abhitan Mehta	
Chapter 7	
█ Exemptions from the applicability of section 56(2)(x)	123
– Dharan Gandhi	
Chapter 8	
█ Applicability of section 56(2)(x) to private trusts	177
– Abhitan Mehta	
Chapter 9	
█ Other connected provisions [Sections 2(24), 49, 50C, 50CA, 56(2)(vii b), 68 & GAAR]	198
– Dharan Gandhi	
Chapter 10	
█ Implications of Rules 11U and 11UA	221
– Devendra Jain	

	PAGE
APPENDICES	
Appendix 1	
■ Relevant sections of the Income-tax Act, 1961	
2(24) - Definition of the term Income	247
49 - Cost of capital asset with reference to certain modes of acquisition	251
50C - Special provision for full value of consideration in certain cases	256
50CA - Special provision for full value of consideration for transfer of share other than quoted share	258
56 - Income from other sources	258
68 - Cash credits/unexplained credits	269
Chapter X-A - General Anti-Avoidance Rule - Sections 95 to 102	270
Appendix 2	
■ Relevant rules of the Income-tax Rules, 1962	
11U - Meaning of expressions used in determination of fair market value	278
11UA - Determination of fair market value	280
11UAA - Determination of fair market value for share other than quoted share	285
11UAC - Prescribed class of persons for the purpose of clause (XI) of proviso to clause (x) of sub-section (2) of section 56	285
11UAD - Prescribed class of persons for the purpose of section 50CA	287
List of Cases	289